

BILL SUMMARY
2nd Session of the 59th Legislature

Bill No.:	HB3343
Version:	FULLPCS1
Request Number:	10060
Author:	Rep. Pfeiffer
Date:	2/19/2024
Impact:	No Impact

Research Analysis

The proposed committee substitute for HB3343 allows counties to request that the Oklahoma State University Center for Local Government Technology (OSU-CLGT) refund all of the county's annual documentary stamp tax revenue if the county does not want to participate in the OSU-CLGT computer-assisted mass appraisal (CAMA) software system. The refunded revenue must be used by the county to pay for their own CAMA system.

Currently, counties are entitled to only 10 percent of the county's documentary stamp tax revenue if they elect not to participate in the OSU-CLGT CAMA system.

Prepared By: Quyen Do

Fiscal Analysis

In its current form, HB3343 allows counties to request that the Oklahoma State University Center for Local Government Technology (OSU-CLGT) refund all of a county's annual documentary stamp tax revenue to pay for their own computer-assisted mass appraisal (CAMA) system if the county does not want to participate in the OSU-CLGT CAMA system.

This measure is not expected to impact state revenue or appropriations.

Prepared By: Zach Penrod

Other Considerations

None.